

**DOTDIGITAL GROUP PLC  
(FORMERLY WEST END VENTURES PLC)**

**INTERIM RESULTS FOR THE SIX MONTH PERIOD TO 31 DECEMBER 2008**

dotDigital Group plc ("the Company") announces interim results for the six months to 31 December 2008. These interim figures are separate from those which were announced on 2 February 2009 as these detail the activity of West End Ventures Plc prior to the acquisition of dotMailer Ltd last month. The announcement on 2 February concerned the trading of dotMailer Ltd and was made in order to inform investors of trading since the results published in the admission document.

The Company was established by its directors as an investment vehicle which had identified the media sector as being represented by a diverse range of private companies seeking investment. The Company was admitted to trading on PLUS Markets on 27 September 2007, and having evaluated a number of acquisition possibilities, proceeded with negotiations with dotMailer Ltd, a leading digital marketing company. This acquisition was completed on 30 January 2009.

During the six months to 31 December 2008, the Company received bank interest on its cash deposits and achieved a small profit after necessary professional costs.

On 30 January 2009, Shane Moloney resigned as a director of the Company, Peter Simmonds was appointed Chief Executive and David Ivy, Ian Taylor and Simon Bird were appointed directors of the Company.

On 27 February 2009, the Company announced that group companies will change their year ends to tie in with dotDigital Group plc's 30 June year end.

The Directors of the Issuer accept responsibility for this announcement.

16 March 2009

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DOTDIGITAL GROUP PLC (FORMERLY WEST END VENTURES PLC)

INCOME STATEMENT FOR THE 6 MONTHS ENDED 31 DECEMBER 2008

|   | 6 months<br>ended<br>31.12.08<br>Unaudited<br>£'000 | Period from<br>22.06.07 to<br>31.12.07<br>Unaudited<br>£'000 | Period from<br>22.06.07 to<br>30.06.08<br>Audited<br>£'000 |
|---|---|--|--|
| Administrative expenses   | <u>(11)</u>   | <u>(5)</u>   | <u>(113)</u>   |
| Operating loss  | (11)  | (5)  | (113)  |
| Finance income  | <u>15</u>   | <u>7</u>   | <u>27</u>  |
| Profit / (loss) before taxation   | 4   | 2  | (86)   |
| Taxation  | <u>-</u>  | <u>-</u>   | <u>-</u>   |
| Profit / (loss) after taxation  | <u>4</u>  | <u>2</u>   | <u>(86)</u>  |
| Attributable to<br>Equity holders of the Company                        | <u>4</u>  | <u>2</u>   | <u>(86)</u>  |
| Earnings / (loss) per share (see note 2)<br>- basic and diluted (pence) | <u>0.001p</u>                                       | <u>0.001p</u>  | <u>(0.03)p</u>   |

DOTDIGITAL GROUP PLC (FORMERLY WEST END VENTURES PLC)

BALANCE SHEET AS AT 31 DECEMBER 2008

|  | As at<br>31.12.08<br>Unaudited<br>£'000 | As at<br>31.12.07<br>Unaudited<br>£'000 | As at<br>30.06.08<br>Audited<br>£'000 |
|--|---|---|---------------------------------------|
| <b>ASSETS</b>  |   |   |                                       |
| Current assets   |   |   |                                       |
| Other receivables  | 67                                      | 11                                      | 26                                    |
| Cash and cash equivalents  | 739                                     | 818                                     | 806                                   |
|  | <u>806</u>                              | <u>829</u>                              | <u>832</u>                            |
| Total assets   |   |   |                                       |
|  | <u>806</u>                              | <u>829</u>                              | <u>832</u>                            |
| <b>LIABILITIES</b>   |   |   |                                       |
| Current liabilities  |   |   |                                       |
| Trade and other payables   | (61)                                    | -                                       | (91)                                  |
|  | <u>(61)</u>                             | <u>-</u>                                | <u>(91)</u>                           |
| Total liabilities  |   |   |                                       |
|  | <u>(61)</u>                             | <u>-</u>                                | <u>(91)</u>                           |
| Net assets   | <u>745</u>                              | <u>829</u>                              | <u>741</u>                            |
| <br>   |   |   |                                       |
| Capital and reserves attributable to equity holders of the company |   |   |                                       |
| Called up share capital  | 293                                     | 293                                     | 293                                   |
| Share premium account  | 534                                     | 534                                     | 534                                   |
| Retained earnings  | (82)                                    | 2                                       | (86)                                  |
|  | <u>745</u>                              | <u>829</u>                              | <u>741</u>                            |
| Total equity   | <u>745</u>                              | <u>829</u>                              | <u>741</u>                            |

DOTDIGITAL GROUP PLC (FORMERLY WEST END VENTURES PLC)

UNAUDITED STATEMENT OF CHANGES IN EQUITY FOR THE 6 MONTHS ENDED 31 DECEMBER 2008

|  | Share capital<br>£'000 | Share premium<br>£'000 | Retained earnings<br>£'000 | Total<br>£'000 |
|--|------------------------|------------------------|----------------------------|----------------|
| At 1 July 2008                                     | 293                    | 534                    | (86)                       | 741            |
| Profit for the period                              | -                      | -                      | 4                          | 4              |
| Total recognised income and expense for the period | -                      | -                      | 4                          | 4              |
| At 31 December 2008                                | <u>293</u>             | <u>534</u>             | <u>(82)</u>                | <u>745</u>     |
| At 22 June 2007                                    | -                      | -                      | -                          | -              |
| Profit for the period                              | -                      | -                      | 2                          | 2              |
| Total recognised income and expense for the period | -                      | -                      | 2                          | 2              |
| Issue of share capital                             | 293                    | 567                    | -                          | 860            |
| Issue costs  | -                      | (33)                   | -                          | (33)           |
| At 31 December 2007                                | <u>293</u>             | <u>534</u>             | <u>2</u>                   | <u>829</u>     |
| At 22 June 2007                                    | -                      | -                      | -                          | -              |
| Loss for the period                                | -                      | -                      | (86)                       | (86)           |
| Total recognised income and expense for the period | -                      | -                      | (86)                       | (86)           |
| Issue of share capital                             | 293                    | 567                    | -                          | 860            |
| Issue costs  | -                      | (33)                   | -                          | (33)           |
| At 30 June 2008                                    | <u>293</u>             | <u>534</u>             | <u>(86)</u>                | <u>741</u>     |

DOTDIGITAL GROUP PLC (FORMERLY WEST END VENTURES PLC)

CASH FLOW STATEMENT FOR THE 6 MONTHS ENDED 31 DECEMBER 2008

|   | 6 Months<br>ended<br>31.12.08<br>Unaudited<br>£'000 | Period from<br>22.06.07 to<br>31.12.07<br>Unaudited<br>£'000 | Period from<br>22.06.07 to<br>30.06.08<br>Audited<br>£'000 |
|---|---|--|--|
| Cash flows from operating activities                                |   |  |  |
| Profit / (loss) before income tax                                   | 4   | 2  | (86)   |
| Adjustments for   |   |  |  |
| - finance income  | (15)  | (7)  | (27)   |
| Changes in working capital  |   |  |  |
| - increase in other receivables                                     | (41)  | (11)   | (18)   |
| - (decrease) / increase in trade and other<br>payables and accruals | (30)  | -  | 91   |
|   | <u>(82)</u>   | <u>(16)</u>  | <u>(40)</u>  |
| Cash used in operations   | (82)  | (16)   | (40)   |
| Taxation  | -   | -  | -  |
|   | <u>(82)</u>   | <u>(16)</u>  | <u>(40)</u>  |
| Net cash used in operating activities                               | <u>(82)</u>   | <u>(16)</u>  | <u>(40)</u>  |
| Investing activities  |   |  |  |
| Interest received   | 15  | 7  | 19   |
|   | <u>15</u>   | <u>7</u>   | <u>19</u>  |
| Net cash flow from investing activities                             | <u>15</u>   | <u>7</u>   | <u>19</u>  |
| Financing activities  |   |  |  |
| Net proceeds from issue of ordinary share<br>capital                | -   | 827  | 827  |
|   | <u>-</u>  | <u>827</u>   | <u>827</u>   |
| Net cash flow from financing activities                             | <u>-</u>  | <u>827</u>   | <u>827</u>   |
| Net increase in cash and cash equivalents                           | (67)  | 818  | 806  |
| Cash and cash equivalents at beginning of<br>period                 | 806   | -  | -  |
|   | <u>806</u>  | <u>-</u>   | <u>-</u>   |
| Cash and cash equivalents at end of period                          | <u>739</u>  | <u>818</u>   | <u>806</u>   |

## NOTES TO THE ACCOUNTS

### 1. Basis of preparation

The financial information in this interim report has been prepared using the recognition and measurement principles of International Accounting Standards, International Financial Reporting Standards and Interpretations adopted for use in the European Union (collectively Adopted IFRSs). The principal accounting policies used in preparing the interim results are unchanged from those disclosed in the company's Annual Report for the period ended 30 June 2008. The Company expects to apply the same accounting policies for its financial statements for the year ended 30 June 2009, except that the financial statements for the year ended 30 June 2009 will include the reverse acquisition of dotMailer Limited on 30 January 2009.

The financial information included in this interim financial report for the six months ended 31 December 2008 and the period ended 31 December 2007 is unaudited and does not constitute the company's statutory financial statements for those periods. The comparative financial information for the period ended 30 June 2008 has, however, been derived from the audited statutory financial statements for that period. A copy of those statutory financial statements has been delivered to the Registrar of Companies. The auditors' report on those accounts was unqualified, did not include references to any matters to which the auditors drew attention by way of emphasis without qualifying their report and did not contain a statement under section 237(2)-(3) of the Companies Act 1985.

The Directors are of the opinion that the financial information should be prepared on a going concern basis, in the light of the Company's financial resources.

### 2. Earnings / (loss) per share

Basic earnings / (loss) per share is calculated by dividing the earnings / (loss) attributable to ordinary shareholders by the weighted average number of ordinary shares outstanding during the period.

For diluted earnings / (loss) per share, the weighted average number of ordinary shares in issue is adjusted to assume conversion of all dilutive potential ordinary shares.

The calculation of basic and diluted earnings / (loss) per share is based on the following figures:

|   | 6 Months<br>Ended<br>31.12.08<br>£'000<br>Unaudited | Period from<br>22.06.07 to<br>31.12.07<br>£'000<br>Unaudited | Period from<br>22.06.07 to<br>30.06.08<br>£'000<br>Audited |
|---|---|--|--|
| Total earnings / (loss) for the period      | 4   | 2  | (86)   |
|   |   |  |  |
|   |   |  |  |
|   |   |  |  |
| Weighted average number of shares – basic   | 292,500,000   | 238,125,026  | 264,585,575  |
| Diluting effect of warrants in issue        | 23,529,412  | 17,067,027   | -  |
| Weighted average number or shares – diluted | 316,029,412   | 255,192,053  | 264,585,575  |

|                                     |               |               |                |
|-------------------------------------|---------------|---------------|----------------|
| Basic earnings / (loss) per share   | <u>0.001p</u> | <u>0.001p</u> | <u>(0.03)p</u> |
| Diluted earnings / (loss) per share | <u>0.001p</u> | <u>0.001p</u> | <u>(0.03)p</u> |

3. Approval

This statement was approved by the Board on 16 March 2009.